
RECORD OF PROCEEDINGS

KREMMLING FIRE PROTECTION DISTRICT

PENSION BOARD MEETING

Thursday, March 13, 2025

Board Members Present: Don Eggers, Alan Hassler, Sharon Cesar, Jim White, James Carland, and Rick Reliford.

Board Members Absent: Cameron Bevard

Others Present: Chief Tucker, and Assistant Chief Mathis

The meeting was called to order at 6:35 p.m. by Eggers.

PUBLIC COMMENT

No Public Present

APPROVAL OF MINUTES

The minutes of the September 12, 2024, Pension Board Meeting were read.

A MOTION TO APPROVE THE MINUTES AS PRESENTED FOR THE SEPTEMBER 12, 2024, PENSION MEETING WAS MADE BY HASSLER SECONDED BY CESAR. MOTION CARRIED.

OLD BUSINESS

The Board reviewed the Fourth Quarter 2024 Allocation Report from FPPA. The balance as of December 31, 2024, was \$837,604.81 The Net Fund is up 10.03% for year-to-date 2024.

NEW BUSINESS

Pension benefits discussion:

It was asked by Eggers if Chief responded to the email from FPPA about the individual who is not receiving their benefits. In Chief Tucker's communication he told them what is in our Pension By-Laws. Eggers asked that a copy of that email be put into the individual's file.

There should be a designated pension board contact. We need to reach out to FPPA to see who the main point of contact is. Eggers will reach out to FPPA to clear up who they should contact in the future.

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The Board is in agreement that it not the Board's responsibility to reach out to the retiree based on the statement in the bylaws that retirees must apply to the Pension Board (in writing 90 days before retirement) to be considered for benefits.

It was decided that in the future we need some form of signature from firefighters and people who are eligible to receive benefits that they have received a copy of the most current Pension Board By-Laws. It was also suggested that we give them a summary every year about pension.

Currently the volunteers can access the Standard Operating Guidelines and the District's Policy and Procedures on the members website. It was suggested that the Pension By-Laws and the Board By-Laws also be posted on the membership website.

The Board also discussed that when a volunteer is signing their year end qualifying paperwork that there should be a disclosure in red that references the By-Law that says:
"Retirees must apply to the Pension Board (in writing 90 days before retirement) to be considered for benefits, the Board will determine eligibility (6.4)"

Future Discussion:

Mathis would like the Pension Board to consider asking FPPA to do an actuarial study using different scenarios to see if we made changes to the pension, what that would look like. It would help the Board to look into the far future of the pension fund. We aren't adding a lot of new retirees. They just aren't achieving the 10 or 20 year requirements. There are a lot of possibilities such as increases in the pension amounts or changing the annual contribution amount. Mathis thinks that FPPA will do three scenarios for approximately \$1500. We will need to reach out to FPPA to see when we have to request the study and how much it will cost.

ADJOURNMENT

There being no further business, the meeting was adjourned at 7:22 p.m.

Respectfully submitted,

/s/ Robert James Carland, Secretary
RJC:tmb